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Foreign Exchange Telegraphic Transfers, and Letters of Credit on All Points in Mexico Interest on Deposits

The Income Tax

affects the investments of institutions, trustees and individuals. Investors of all classes who care to acquaint us with the general character of their investments...

N. W. Halsey & Co.

49 Wall Street, New York Philadelphia Chicago San Francisco

Mortgage Bonds and Preferred Stocks

issued by successful Public Service Corporations which have been financed by us, and which operate in substantial and growing cities.

Bertron, Griscom & Co.

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WANTED

American Light & Traction Com. & Pfd. Public Utilities Corporation...

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25 Pine St. Phone 661 John New York

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STANDARD

WILL BUY WILL SELL Atlantic Refining 20 Buckeye Pipe Line...

CARL H. FORTHEIMER

Phone 490-1234 Broad St. 25 Broad St. N. Y.

WANTED

100 American Gas & Elec. Pfd. 100 Appalachian Power Common...

FREDERIC H. HATCH & CO.

30 Broad St. Boston Private telephone bet. N. Y. Boston, Phila.

American Light & Traction Com.

Cities Service Co. Com. & Pfd. Utilities Improvement Pfd.

WILLIAMS, MCCONNELL & COLEMAN

Bonds Stocks 60 Wall St. Phone 195 John New York

E. & G. RANDOLPH

Members New York Stock Exchange 111 Broadway New York

H. Y. Connecting R. R. Bonds Sold.

J. P. Morgan & Co. and Kuhn, Loeb & Co. have sold practically the entire issue...

PUBLIC UTILITIES.

Gross earnings of the Texas Power and Light Company for October 1913...

THE KANSAS GAS AND ELECTRIC COMPANY.

The Kansas Gas and Electric Company, a subsidiary of the American Power and Light Company...

THE NOVA SCOTIA PUBLIC UTILITIES COMMISSION.

The Nova Scotia Public Utilities Commission has issued a decision...

THE MEXICAN TRAMWAYS COMPANY.

Despite the unsettled conditions in Mexico the Mexican Light and Power Company...

FINANCIAL NEWS AND COMMENT

Stock Market Heavy, With Some Slight Tendency to Activity Again.

LESS RUMOR OF "TROUBLE"

Attention Attracted by St. Louis and San Francisco Receivership Disclosures.

At times in yesterday's stock market session there was a perceptible tendency of the dealings to increase in activity. For the most part the market was dull and total transactions were about the same as on Monday and slightly larger than the volume on Tuesday or Wednesday.

It would perhaps be inaccurate to ascribe this heaviness to an increase of selling pressure, although there were indications of some liquidation, chiefly in specialties in which some sharp declines took place.

The "trouble" rumors which had been doing a curious manifestation of the previous day were far less industrious today, although it was conceded in well-informed quarters that nothing was more likely than that assistance had been rendered here and there to relieve financial positions affected by the strains of the year.

As the Interstate Commerce Commission's inquiry into the St. Louis and San Francisco receivership is a rather one-sided affair, it would be reasonable to suspend judgment on the evidence so far elicited regarding the syndicate operations of actual insiders and the management of accounts.

There was not otherwise any special item in the day's budget of news except such as related to the receivership business, which clearly attracted Wall Street attention.

Mexican matters have begun to get on the nerves of the financial district once more, as a result of the official French disclosure of the failure of the Washington policies to produce any results which look promising for even an ultimate restoration of a degree of order in Mexico.

Table with columns: Company and Term, Stk. Amt. Payable, Div. Rate, Sales, Closing Bid, Ask, High, Low, Last, Net Change.

NEW YORK STOCK EXCHANGE PRICES.

Table with columns: Bid, Ask, Div. Rate, Sales, Closing Bid, Ask, High, Low, Last, Net Change. Lists various stocks like Anaconda, Alcoa, Am. Can., etc.

BID AND ASKED PRICES.

Table with columns: Bid, Asked, Bid, Asked. Lists various stocks like Adams Exp., Am. Can., etc.

Closing prices of stocks in which there were no transactions yesterday.

Table with columns: Bid, Asked, Bid, Asked. Lists various stocks like Adams Exp., Am. Can., etc.

THE STEEL MARKET.

Unsatisfactory Conditions Continue—Mills Shutting Down. Unsatisfactory conditions continue in the steel industry as more mills are closing.

THE IRON TRADE REVIEW.

No signs of a turn from the general sluggish condition of the iron and steel market are to be observed.

LIVE STOCK MARKET.

Receipts of hogs were 1,271 head, an increase of 6 cars for the market, and 2 cars were held over from the previous day.

RAILROAD AND OTHER BONDS.

Table with columns: Bid, Asked, Bid, Asked. Lists various bonds like American Light & Traction, etc.

FOREIGN BONDS.

Table with columns: Bid, Asked, Bid, Asked. Lists various foreign bonds like British Consols, etc.

Closing Prices of United States Bonds.

Table with columns: Bid, Asked, Bid, Asked. Lists various US bonds like 2 1/2% U.S. 1914, etc.

SHORT TERM SECURITIES.

Table with columns: Bid, Asked, Bid, Asked. Lists various short-term securities like Treasury Notes, etc.

DAILY FINANCIAL CALENDAR.

Table with columns: Company and Term, Stock Amt, Dividend. Lists various companies and their dividends.

PUBLIC UTILITIES SECURITIES.

Table with columns: Bid, Asked, Bid, Asked. Lists various public utility securities.

AMERICAN LIGHT & TRACTION.

Table with columns: Bid, Asked, Bid, Asked. Lists various securities for American Light & Traction.

THE MONTREAL MARKET.

Table with columns: Bid, Asked, Bid, Asked. Lists various securities for the Montreal market.

BUSINESS STAGNANT IN LONDON MARKET.

Policy of the United States in Mexico is the Chief Influence. AMERICAN ISSUES ARE IDLE.

Little Movement of Any Kind and Prices Close Not Far From Parity.

LONDON, Nov. 20.—Prices were lower today, with business almost at a standstill. The drifting policy that your Government is pursuing in the Mexican situation, with the further uneasiness caused by the movement of European warships to Mexico, was the chief influence in the market.

Consols were unchanged. Home rails declined and foreign securities were weak. Gilg-edged issues were also lower. Before the close of the session prices improved and the tone was better.

MONEY IN NEW YORK.

\$200,000 Transferred to San Francisco—Foreign Bank Returns. Time money rates were maintained at the same level as has prevailed all week.

THE CURE MARKET.

In a dull market curb stocks displayed general heaviness. British-American Tobacco was an active feature and lost 1/2 point, closing at 23 1/2.

TRANSACTIONS IN DETAIL IN THE MARKET YESTERDAY WERE AS FOLLOWS:

Table with columns: Bid, Asked, Bid, Asked. Lists various transactions in the market.

CURB STOCKS CLOSING.

Table with columns: Bid, Asked, Bid, Asked. Lists various curb stocks and their closing prices.

BONDS.

Table with columns: Bid, Asked, Bid, Asked. Lists various bonds and their closing prices.

THE MONTREAL MARKET.

Table with columns: Bid, Asked, Bid, Asked. Lists various securities for the Montreal market.

Our Income Tax Department. We have established a special income tax department...

F.J. ISMAN & CO. Members New York Stock Exchange. 30 Broad St., New York.

J. K. Rice, Jr. & Co. Will Sell 100 American Coal Products Com Stock...

COLUMBIA TRUST COMPANY. Capital \$2,000,000. Surplus \$7,000,000.

Guaranty Trust Co. of New York. 140 Broadway, New York. Capital and Surplus \$30,000,000.

Trustee for Personal Trusts Astor Trust Co. 57th Avenue and 26th St., New York.

Union Trust Co. of New York. 57th Ave. & 26th St., Fifth Ave. & 40th St. Capital & Surplus, \$8,300,000.

MILLER, FRANKLIN & CO. Efficiency Engineers. WHITE HALL BUILDING, NEW YORK.

THE CURE MARKET. In a dull market curb stocks displayed general heaviness.

TRANSACTIONS IN DETAIL IN THE MARKET YESTERDAY WERE AS FOLLOWS: American Light & Traction, etc.

CURB STOCKS CLOSING. Bid, Asked, Bid, Asked. Lists various curb stocks.

BONDS. Bid, Asked, Bid, Asked. Lists various bonds.

THE MONTREAL MARKET. Bid, Asked, Bid, Asked. Lists various securities.